



United States Department of the Interior

BUREAU OF INDIAN AFFAIRS  
OFFICE OF TRUST FUNDS MANAGEMENT  
505 MARQUETTE N.W. SUITE 700  
ALBUQUERQUE, NEW MEXICO 87102

IN REPLY REFER TO:

AUG 22 1991

Memorandum

To: Area Director, Sacramento Area Office  
From: Director, Office of Trust Funds Management  
Subject: Distribution of funds awarded the Hoopas and Yuroks under the Hoopa-Yurok Settlement Act

Effective April 12, 1991, the distribution of the subject funds was made in accordance with Public Law 101-277 and in accordance with your request dated April 4, 1991.

The total value of the fund on April 12, 1991 was \$85,979,348.37 derived in the following manner:

Fair Market Value of Investment Securities (Refer to Attachment I and II.)	\$74,339,997.14
Cash-Unallotted Balance	139,351.23
Add Back: Hoopa Drawdowns	10,000,000.00
Yurok Drawdowns	<u>1,500,000.00</u>
Total:	<u>\$85,979,348.37</u>

Hoopa's share of the fund was calculated using 39.55% as provided in you letter dated April 4, 1991.

Total Value of Fund	\$85,979,348.37
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Hoopa's Share	\$34,006,551.87
Less Hoopa's Drawdowns	10,000,000.00
Less April 15, 1991 Drawdown	<u>9,880,000.00</u>
Balance Due Hoopa Tribe:	<u>\$14,126,551.87</u>

The balance due was distributed using a percentage of 21.8679479 derived as follows:

Total Value of Fund		\$85,979,348.37
Less Hoopa's Drawdowns		19,880,000.00
Less Yurok's Drawdowns		<u>1,500,000.00</u>
Balance of Fund to be Distributed:		<u>\$64,599,348.37</u>

Hoopa's Share of Fund	<u>\$14,126,551.87</u>	= 0.218679479
Value of Undistributed Fund	64,599,348.37	

The 21.867947% was applied to each outstanding investment and recorded to Hoopa's appropriation account 7194.

The balance of the fund is Yurok's share which remained in appropriation account 7193.

Subsequent to the above distributions, an internal transfer was done effective August 1, 1991, to transfer \$3,000,000.00 into an escrow account to compensate any potential appeal cases. The amounts contributed are \$1,186,560.00 and \$1,813,440.00 for the Hoopas and the Yuroks respectively. It is our understanding that both tribes agreed to this arrangement. A separate appropriation (J50 A64 7197) was established for this escrow account.

Trust Funds records in the BIA's Finance System are maintained on a cash basis, therefore, income earned but not yet collected by the BIA is not recorded. Only the actual cash transfers and the cost bases of respective investments are shown in the Summary of Trust Funds reports for the Hoopa Tribe.

If you have any questions, please contact Sarah Yepa at FTS 474-3875 or Commercial (505) 766-3875. If you have questions on the valuation of the securities, please contact Fred Kellerup at FTS 474-2975 or Commercial (505) 766-2975.

  
Jim R. Parris

Attachments

## INVESTED FUNDS IN TIMED CERTIFICATES OF DEPOSIT

HOOPA-YUROK SETTLEMENT  
 J50 501  
 AS OF APRIL 12, 1991

<u>DATE</u>	<u>7193 MATURING PRINCIPAL</u>	<u>7193 ACCRUED INTEREST</u>
04/18/91	645,000.00	47,896.45
06/13/91	1,176,000.00	5,985.00
07/11/91	576,500.00	10,874.55
07/22/91	386,306.32	6,010.00
07/23/91	96,548.08	1,495.83
07/29/91	289,729.74	4,108.11
08/05/91	580,494.65	7,102.71
08/08/91	698,719.14	8,476.55
08/12/91	96,802.21	1,054.22
08/15/91	1,494,000.00	15,617.68
08/26/91	96,703.15	819.66
09/05/91	96,500.00	641.73
09/18/91	96,836.24	369.11
09/19/91	828,000.00	38,899.35
10/17/91	1,752,209.61	72,007.74
11/07/91	2,952,553.75	108,522.92
11/14/91	739,096.84	25,139.28
11/15/91	92,378.75	3,090.26
11/19/91	92,378.75	3,006.74
11/21/91	277,143.27	8,949.20
12/12/91	830,500.00	22,640.68
12/31/91	92,753.19	2,025.14
01/14/92	93,076.94	1,669.12
01/16/92	741,500.00	13,947.68
02/13/92	698,719.14	8,924.50
02/19/92	93,621.56	908.71
02/27/92	1,868,000.00	17,224.96
03/03/92	93,294.03	716.53
03/12/92	<u>279,500.00</u>	<u>1,871.67</u>
TOTAL:	<u>17,854,865.36</u>	<u>439,996.08</u>

VALUATION OF GOVERNMENT SECURITIES  
AS OF APRIL 12, 1991

<u>G.S.</u>	<u>7193 MARKET VALUE</u>	<u>7193 ACCRUED INTEREST</u>
02/15/92	5,013,812.50	51,243.09
07/25/91	5,489,848.71	87,710.00
08/26/91	1,459,409.71	20,334.96
04/01/91	5,118,125.00	15,812.50
08/15/96	5,104,687.50	66,895.83
08/15/96	5,104,687.50	66,895.83
09/26/91	2,007,429.16	36,216.67
12/20/91	1,976,828.13	35,414.38
06/01/91	1,340,040.97	13,590.68
09/06/91	2,205,383.01	0.00
12/27/91	1,298,528.90	0.00
01/15/92	2,143,234.58	0.00
01/15/92	2,374,293.75	0.00
07/15/92	3,096,890.21	0.00
08/15/97	5,126,585.51	0.00
11/15/91	2,057,570.53	0.00
11/15/91	1,930,533.34	0.00
05/15/91	<u>2,803,132.75</u>	<u>0.00</u>
TOTAL:	<u>55,651,021.76</u>	<u>394,113.94</u>

SUMMARY:

	<u>PRINCIPAL</u>	<u>ACCRUED INTEREST</u>	<u>TOTAL</u>
SUB-TOTAL CD'S	\$17,854,865.36	\$439,996.08	\$18,294,861.44
SUB-TOTAL GOVT. SEC.	<u>55,651,021.76</u>	<u>394,113.94</u>	<u>56,045,135.70</u>
TOTAL FUND:	<u>\$73,505,887.12</u>	<u>\$834,110.02</u>	<u>\$74,339,997.14</u>